



# **Guilderland**

## Central School District

# **2017-18**

# **Budget Development**

## **January 30, 2017**

Neil T. Sanders  
Assistant Superintendent for Business

# 2017-18 Executive Budget Proposal

## State Aid Increase Distribution

Aid Category	Statewide Increase	
Foundation Aid	\$378 million	operating aid
Community Schools	\$50 million	
Expense-Based Aids / Other	\$333 million	operating aid
Fiscal Stabilization Fund	\$150 million	
Expanded After-School Program	\$35 million	
Expanded Pre-K for 3 & 4 yr. olds	\$5 million	
Early College High Schools	\$5 million	
Other Educational Initiatives	\$5 million	
<b>Total School Aid</b>	<b>\$961 million</b>	
Charter School Tuition Reimbursement	\$22 million	
Smart Schools Debt Service	\$17 million	
<b>Total Education Aid</b>	<b>\$1 billion</b>	

# 2017-18 Executive Budget Proposal

## GCSD State Aid

Aid Category	2016-17 Budgeted State Aid	2016-17 Actual State Aid	2017-18 Executive Budget Aid
Foundation Aid	\$14,249,683	\$14,249,683	\$14,488,889
BOCES	\$1,354,862	\$1,366,398	\$1,367,253
Excess Cost (SWD)	\$1,214,924	\$1,226,649	\$1,390,128
Hardware & Technology	\$66,942	\$66,743	\$65,019
Software, Library, Textbook	\$409,094	\$403,811	\$407,117
Transportation	\$3,651,971	\$3,430,984	\$3,217,482
Building	\$4,075,254	\$4,130,435	\$4,313,586
Total State Aid	\$25,022,730	\$24,874,703	\$25,249,474
Budget-to-Budget			+\$226,744
			+0.9%



## 2017-18 Executive Budget Proposal

- Ⓜ Proposed change to rewrite the Foundation Aid formula that is counter to New York State's current obligation to fund the "actual cost" of providing a sound basic education for all students based on the Campaign for Fiscal Equity lawsuit and New York State Court of Appeals decision.
- Ⓜ Foundation Aid formula change that uses one of three formulas to determine a base increase to be added to a school district's prior year's Foundation Aid amount
- Ⓜ No district will receive a Foundation Aid increase of less than 1% or greater than 15%. GCSD's proposed Foundation Aid increase is 1.7% .



## Tax Levy Limit (Property Tax Cap)

- Ⓜ Must follow an eight-step formula determined by N.Y.S.
- Ⓜ Formula limits the increase in the vast majority of expenses to 2% or less based on the preceding calendar year CPI
- Ⓜ Result of the formula determines the amount that property taxes can increase setting a threshold for voter approval
- Ⓜ If tax increase is less than the threshold amount, budget passes with 50% or more of the voters voting “yes”
- Ⓜ If tax increase is greater than the threshold amount, budget passes with 60% or more of the voters voting “yes”
- Ⓜ If budget is ultimately defeated, no increase in tax levy is permitted



## 2017-18 Preliminary Tax Levy Limit Calculation

Prior Year Tax Levy		\$69,561,435	
Tax Base Growth Factor	x	1.0125	
Subtotal Prior Year Tax Levy		\$70,430,953	+\$869,518
Taxes Levied for Exemptions During Prior Year: Capital Expenditures Net of State Aid	-	\$2,245,131	
Adjusted Prior Year Tax Levy	=	\$68,185,822	
Allowable Levy Growth Factor (Lesser: CPI or 2%)	x	1.0126	
Subtotal Growth Adjusted Tax Levy		\$69,044,963	+\$859,141
<b>Tax Levy Limit</b>	=	<b>\$69,044,963</b>	
Taxes Levied for Exemptions During Coming Year:			
Capital Expenditures Net of State Aid	+	\$2,379,248	+\$134,117
Pension Cost Exemptions > 2%	+	\$0	
<b>Maximum Allowable Tax Levy Amount</b>	=	<b>\$71,424,211</b>	<b>+\$1,862,776</b>
		<b>2.7%</b>	