



# 2022-23 Budget Rollover Budget Projection

## December 7, 2021

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Assistant Superintendent for Business

# Rollover Budget

- Assumes all staffing and programs remain constant
- Project revenue and expenses using known data or that which can be reasonably anticipated given information available at this time
- Trending of historical data or information from outside entities provide a basis for determining estimates

# Key Factors

- NYS Foundation Aid Funding Commitment
- Retirement System Contributions
- Bond Debt Payments
- Health Insurance
- Staff Retirements
- Inflation / Availability of Goods & Services



# Financial Impact Summary

- Expenditure Increase of \$4.1 million (+3.9%)
- Revenue Increase of \$2.8 million (+9.7%)
- Tax Levy Increase of \$1.3 million (+1.7%)
- Maximum Tax Levy Growth of \$1.9 million



# Projected Expenses

	Budget 2021-22	Rollover 2022-23
Salaries	\$45,811,052	\$47,868,447
Salaries(support)	\$10,849,789	\$11,250,207
Benefits	\$27,338,915	\$28,163,100
Equipment	\$451,718	\$469,787
Supplies/Textbooks	\$1,830,585	\$1,903,808
Contracted	\$7,296,594	\$7,588,500
BOCES Services	\$5,985,473	\$6,224,892
Debt Service	\$5,110,444	\$5,271,389
Interfund Transfers	\$305,000	\$315,000
<b>TOTAL</b>	<b>\$104,979,570</b>	<b>\$109,055,129</b>

# Projected Revenues

	Budget 2021-22	Budget 2022-23
State Aid	\$27,293,218	\$30,135,677
Local Sources	\$1,214,670	\$1,176,000
Appropriation of Reserves	\$470,514	\$470,000
Appropriation of fund balance	\$0	\$0
<b>TOTAL</b>	<b>\$28,978,402</b>	<b>\$31,781,677</b>

	Budget 2021-22	Budget 2022-23
Property Tax Levy/Pilots	\$76,001,168	\$77,273,452

<b>TOTAL</b>	<b>\$104,979,570</b>	<b>\$109,055,129</b>
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# 2022-23 Budget Development Next Steps

- NYS Executive Budget Proposal (January 2022)
- Continued Budget Development Work
- Community Input
- Legislative Advocacy
- Superintendent's Draft Budget Proposal shared March 8, 2022

# Questions?

