



2022-23 Budget Development

State Aid / Tax Levy Limit February 1, 2022

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2022-23 Executive Budget Proposal Overall Education Funding

Aid Category	Total
Formula-based Aids	\$30.748 billion
Grant Programs	\$300 million
Competitive Grants	\$232 million
Total Education Aid	\$31.28 billion
	7.07% increase



2022-23 Executive Budget Proposal Categorical State Aid Increases

Aid Category	Statewide Increase
Foundation Aid	\$1.6 billion
BOCES Aid	\$77.6 million
Transportation Aid	\$301.5 million
Textbook Aid	\$4.2 million
Building Aid	\$30.0 million
Library Materials Aid	\$0.9 million
Computer Hardware Aid	\$0.8 million
Computer Software Aid	\$0.9 million
Expense-Based Aids / Other	\$3.9 million
Universal Pre-K for 3 & 4 yr. olds	\$6.6 million
Excess Cost Aid	\$45.7 million
Total School Aid Increase	\$2.1 billion



2022-23 Executive Budget Proposal Growth & Stability

- Provides additional funding for Foundation Aid
 - Commitment Year 2 of 3 to Fully Fund Foundation Aid
- Maintains current aid formulas for other categories



2022-23 Executive Budget Proposal GCSD State Aid

Aid Category	2021-22 Budget State Aid	2021-22 Expected State Aid	2022-23 Executive Budget Aid
Foundation	\$16,587,387	\$16,577,184	\$19,105,468
BOCES	\$1,509,686	\$1,536,124	\$1,782,590
Software, Library, Textbook	\$400,863	\$398,525	\$409,163
Hardware & Technology	\$68,450	\$68,285	\$67,950
Excess Cost (SWD)	\$1,302,325	\$1,368,702	\$1,253,465
Transportation	\$4,272,488	\$3,964,826	\$4,026,967
Building	\$3,027,219	\$3,045,162	\$3,268,125
Total State Aid	\$27,168,418	\$26,958,808	\$29,913,728
Expected-to-Budget		-\$209,610	
Exec. Budget-to-Budget			\$2,954,920
Percent Change		-0.8%	10.9%

Note: State Aid is an estimate (not guaranteed), subject to change based on actual data/expenses.



Tax Levy Limit (Property Tax Cap)

- Ⓜ Must follow an eight-step formula determined by N.Y.S.
- Ⓜ Formula limits the increase in the vast majority of expenses to 2% or less based on the preceding calendar year CPI
- Ⓜ Result of the formula determines the amount that property taxes can increase setting a threshold for voter approval
- Ⓜ If tax increase is less than the threshold amount, budget passes with 50% or more of the voters voting “yes”
- Ⓜ If tax increase is greater than the threshold amount, budget passes with 60% or more of the voters voting “yes”
- Ⓜ If budget is ultimately defeated, no increase in tax levy is permitted



2022-23 Preliminary Tax Levy Limit Calculation

Prior Year Tax Levy		\$75,953,398	
Tax Base Growth Factor	x	1.0068	
Subtotal Prior Year Tax Levy	=	\$76,469,881	+\$516,483
Prior Year PILOTS	+	\$45,353	
Capital Expenditures Net of State Aid	-	\$1,223,428	
Adjusted Prior Year Tax Levy	=	\$75,291,806	
Allowable Levy Growth Factor (Lesser: CPI or 2%)	x	1.02	
Growth Adjusted Tax Levy Subtotal	-	\$76,797,642	+\$1,505,836
Next Year PILOTS	-	\$45,353	
Tax Levy Limit	=	\$76,752,289	
Capital Expenditures Net of State Aid	+	\$1,452,910	+\$229,482
Maximum Allowable Tax Levy Amount	=	\$78,205,199	+\$2,251,801
		2.96%	



2022-23 Budget Development Next Steps

- Continued Budget Development Work
- Community Input
- Legislative Advocacy
- Superintendent's Draft Budget Proposal
March 8, 2022