



GUILDERLAND
CENTRAL SCHOOL DISTRICT

2023-24 Budget Rollover Budget Projection

December 6, 2022

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Assistant Superintendent for Business

Empowering All Students to Succeed in the 21st Century

Rollover Budget

- Assumes all staffing and programs remain constant
- Revenue and expenses are projected using known data or that which can be reasonably predicted given information available at this time
- Trending of historical data or information from outside entities provide a basis for determining estimates



Key Factors

- NYS Foundation Aid Funding Commitment
- Investment Earnings
- NYS Retirement System Contributions
- Health Insurance
- Debt Payments
- Inflation



Projected Expenses

	Budget 2022-23	Rollover 2023-24
Salaries (instructional)	\$46,849,466	\$48,855,126
Salaries(support)	\$11,370,396	\$11,837,885
Benefits	\$28,229,490	\$29,729,100
Equipment	\$401,370	\$412,849
Supplies/Textbooks	\$1,923,060	\$1,978,060
Contracted	\$7,877,312	\$8,102,600
BOCES Services	\$7,351,364	\$7,561,613
Debt Service	\$5,580,387	\$9,015,759
Interfund Transfers	\$305,000	\$315,000
TOTAL	\$109,887,845	\$117,807,992

Attachment: Attachment: 2023-24 Rollover Budget Presentation (2023-24 Rollover Budget)

Projected Revenues

	Budget 2022-23	Budget 2023-24
State Aid	\$29,729,807	\$35,693,894
Local Sources	\$1,151,704	\$1,397,680
Appropriation of Reserves	\$470,514	\$470,514
Appropriation of fund balance	\$269,399	\$269,399
TOTAL	\$31,621,424	\$37,831,487

	Budget 2022-23	Budget 2023-24
Property Tax Levy/Pilots	\$78,266,421	\$79,976,505

TOTAL	\$109,887,845	\$117,807,992
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Financial Impact Summary

- Expenditure Increase of \$7.9 million (+7.2%)
- Revenue Increase of \$6.2 million (+19.6%)
- Tax Levy Increase of \$1.7 million (+2.2%)



2023-24 Budget Development Next Steps

- NYS Executive Budget Proposal (January 2023)
- Continued Budget Development Work
- Community Input
- Legislative Advocacy
- Superintendent's Draft Budget Proposal shared March 7, 2023



Questions?

