



2024-25 Budget Rollover Budget Projection

December 5, 2023

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Assistant Superintendent for Business

Rollover Budget

- Assumes all staffing and programs remain constant
- Project revenue and expenses using known data or that which can be reasonably anticipated given information available at the time
- Trending of historical data or information from outside organizations provides a basis for determining estimates

Projected Expenses

	Budget 2023-24	Rollover 2024-25	Increase (%)	Share of Increase (%)
Salaries (Instructional)	\$49,487,454	\$51,639,574	4.3%	29.2%
Salaries (support)	\$11,877,464	\$12,422,004	4.6%	7.4%
Benefits	\$29,587,960	\$32,924,167	11.3%	45.4%
Equipment	\$445,930	\$458,193	2.7%	0.2%
Supplies/ Textbooks	\$2,067,190	\$2,124,038	2.8%	0.8%
Contracted	\$10,185,039	\$10,439,700	2.5%	3.5%
BOCES Services	\$7,597,898	\$7,825,835	3.0%	3.1%
Debt Service	\$8,218,259	\$8,985,988	9.3%	10.4%
Interfund Transfers	\$305,000	\$305,000	0.0%	0.0%
TOTAL	\$119,772,194	\$127,124,499	6.1%	

Attachment: 2024-25 Rollover Budget 12-5-23 (2024-25 Rollover Budget)

Key Factors

- Health Insurance (35% of total increase)
- Retirement System Contributions
- Contractual Salary Increases
- Bond Debt Payments
- Contract Transportation Costs



Projected Revenues

	Budget 2023-24	Initial Projections 2024-25
State Aid	\$37,768,032	\$41,257,914
Local Sources	\$1,447,680	\$1,472,460
Appropriation of Reserves	\$170,514	\$170,000
Appropriation of fund balance	\$0	\$1,748,123
TOTAL	\$39,386,226	\$44,648,496

	Budget 2023-24	Initial Projections 2024-25
Property Tax Levy/Pilots	\$80,385,968	\$82,476,003
TOTAL	\$119,772,194	\$127,124,499

Attachment: 2024-25 Rollover Budget 12-5-23 (2024-25 Rollover Budget)

2024-25 Budget Development Next Steps

- NYS Executive Budget Proposal (January 2024)
- Continued Budget Development Work
- Community Input
- Legislative Advocacy
- Superintendent's Draft Budget Proposal
March 5, 2024

Other preliminary considerations:

- Ø Infrastructure needs for Zero Emissions transportation
- Ø Needs identified in Building Condition Surveys
- Ø Already identified needs for some programs (music)
- Ø Timing of district's debt schedule in 2025 and beyond
- Ø Status of SED Blue Ribbon Panel recommendations for public schools
- Ø Other?

